

**City of Worthington Hills
Fiscal Year 2024-2025**

	Apr 25	May 25	TOTAL	Budget Revised 1/21/25
GENERAL FUND REVENUE				
Property Tax Revenue				
Current Property Tax Receivable	(5,322.54)		196,418.14	192,000.00
Delinquent Property Tax Reci			7,934.29	3,750.00
Total Property Tax Revenue	(5,322.54)	0.00	204,352.43	195,750.00
General Fund Income				
Interest Income	728.93	754.90	9,757.06	6,000.00
Cable-Kentucky Rev Cabinet	388.17	388.17	4,269.50	4,500.00
Insurance Premiums	13,964.35	50,965.34	245,680.36	207,000.00
Miscellaneous Receivables/Depre	45.00	165.00	670.45	750.00
Total General Fund Income	15,126.45	52,273.41	260,377.37	218,250.00
Carryover				35,000.00
Total General Fund Income	9,803.91	52,273.41	464,729.80	449,000.00
Expense				
GENERAL FUND EXPENSE				
Total Media Expense	748.69	701.51	9,528.63	12,850.00
Open Space Maintenance	1,190.00	3,630.00	31,406.15	35,360.00
Total Operating Expense	790.00	400.00	20,705.87	37,450.00
Total Operations Expense	792.34	186.78	3,149.44	10,600.00
Total Road Expense	1,800.00	0.00	30,629.43	42,000.00
Total Salary Expense	4,220.25	4,243.29	44,088.64	52,200.00
Total Security Expense	1,155.92	2,145.00	20,593.74	40,000.00
Total Utilities	14,549.72	14,557.12	160,016.23	183,400.00
Carryover				35,000.00
Total GENERAL FUND EXPENSE	25,246.92	25,863.70	320,118.13	448,860.00
NET INCOME	(15,443.01)	26,409.71	144,611.67	140.00
Municipal Road Fund Income	1,766.79	2,116.69	28,693.49	34,598.30
Municipal Road Fund Interest	423.70	426.71	4,898.08	5,500.00
Municipal Road Fund Expense			3,200.00	39,179.00
NET ROAD FUND INCOME			30,391.57	
ASSETS	Apr 25	May 25		
Current Assets				
Checking/Savings				
Ind. Bank Operating *7349	12,903.60	27,847.94		
Ind. Bank Money Market *7128	681,681.55	692,545.41		
Ind. Bank Road Fund *6624	354,388.77	356,932.17		
Total Checking/Savings	<u>1,048,973.92</u>	<u>1,077,325.52</u>		
Property Tax Receivable	14,374.66	14,374.66		
Insurance Premium Receivable	50,552.54	50,552.54		
Prepaid Expense		701.51		
Total Fixed Assets	<u>65,905.78</u>	<u>65,905.78</u>		
Total Current Assets	<u>1,179,806.90</u>	<u>1,208,860.01</u>		
TOTAL ASSETS	<u>1,179,806.90</u>	<u>1,208,860.01</u>		
LIABILITIES & EQUITY				
Liabilities				
Accrued Expenses				
Equity				
Invested in Capital Assets Net	71,946.69	71,946.69		
Restricted Net Assets	326,540.00	326,540.00		
Unrestricted Net Assets	635,370.08	635,370.08		
Net Income	145,950.13	175,003.24		
Total Equity	<u>1,179,806.90</u>	<u>1,208,860.01</u>		
TOTAL LIABILITIES & EQUITY	<u>1,179,806.90</u>	<u>1,208,860.01</u>		